

FIU FOUNDATION, INC.
Operating Budget *
Fiscal Year 2023-24
(In Thousands of Dollars)

	2022-23	2023-24
	Full Year Budget	Full Year Budget
REVENUES:		
Cash Contributions	\$ 40,677	\$ 34,741
Investment Returns, net of fees	24,207	23,008
Foundation Subsidiaries	207	206
Annual Revenues & Fees	1,150	1,171
TOTAL REVENUES	66,241	59,126
EXPENSES:		
University Programs:		
Scholarships & Programs	28,836	30,502
Building Funds	8,929	2,948
Operational Support	1,285	1,592
MARC Building Transfer	250	-
Total Support to University	39,300	35,042
Operational:		
Foundation Subsidiaries	496	365
Administrative Operating Expenses	12,500	9,033
Other Expenses	405	415
Total Operational	13,401	9,813
TOTAL EXPENSES	52,701	44,855
EXCESS REVENUES OVER EXPENSES	\$ 13,540	\$ 14,271

**Summary of Revenues and Expenses reflects revenues on a cash basis and expenses on an accrual basis.*